

## Debt Service Report

<b>Local Unit Name:</b>	City of Grand Ledge
<b>Local Unit Code:</b>	23-2030
<b>Current Fiscal Year End Date:</b>	6/30/2021

<b>Debt Name:</b>	<b>2013 Capital Improvement</b>
<b>Issuance Date:</b>	<b>5/1/2013</b>
<b>Issuance Amount:</b>	<b>\$2,280,000</b>
<b>Interest Rates</b>	<b>1.0 - 3.25%</b>
<b>Debt Instrument (or Type):</b>	<b>Bond</b>
<b>Repayment Source(s):</b>	<b>General Fund</b>

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
6/30/2021	\$	100,000	\$	49,980	\$	149,980
6/30/2022	\$	105,000	\$	48,330	\$	153,330
6/30/2023	\$	105,000	\$	46,388	\$	151,388
6/30/2024	\$	110,000	\$	43,673	\$	153,673
6/30/2025	\$	115,000	\$	41,013	\$	156,013
6/30/2026	\$	120,000	\$	38,138	\$	158,138
6/30/2027	\$	120,000	\$	35,138	\$	155,138
6/30/2028	\$	125,000	\$	31,538	\$	156,538
6/30/2029	\$	130,000	\$	27,788	\$	157,788
6/30/2030	\$	135,000	\$	23,563	\$	158,563
6/30/2031	\$	140,000	\$	19,175	\$	159,175
6/30/2032	\$	145,000	\$	14,625	\$	159,625
6/30/2033	\$	150,000	\$	9,913	\$	159,913
6/30/2034	\$	155,000	\$	5,038	\$	160,038
<b>Totals</b>		<b>\$ 1,755,000</b>	<b>\$</b>	<b>434,300</b>	<b>\$</b>	<b>2,189,300</b>

## Debt Service Report

**Local Unit Name:** City of Grand Ledge  
**Local Unit Code:** 23-2030  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** 2010 Downtown Development  
**Issuance Date:** 8/17/2010  
**Issuance Amount:** \$2,000,000  
**Interest Rates:** 2.25 - 4.0%  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Downtown Development Authority

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
6/30/2021	\$	150,000	\$	30,940	\$	180,940
6/30/2022	\$	155,000	\$	25,690	\$	180,690
6/30/2023	\$	165,000	\$	20,070	\$	185,070
6/30/2024	\$	170,000	\$	13,800	\$	183,800
6/30/2025	\$	175,000	\$	7,000	\$	182,000
<b>Totals</b>		<b>\$ 815,000</b>	<b>\$</b>	<b>97,500</b>	<b>\$</b>	<b>912,500</b>

## Debt Service Report

**Local Unit Name:** City of Grand Ledge  
**Local Unit Code:** 23-2030  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** 2016 Capital Improvement and Refunding Bonds  
**Issuance Date:** 7/7/2016  
**Issuance Amount:** \$5,000,000  
**Interest Rates:** 2.0 - 2.35%  
**Debt Instrument (or Type):** Bond  
 Capital Improvement Debt Service, DDA, Local  
 Development Finance Authority and Parks & Rec  
**Repayment Source(s):** Fund

Years Ending	Principal	Interest	Total
6/30/2021	\$ 480,000	\$ 63,155	\$ 543,155
6/30/2022	\$ 275,000	\$ 53,555	\$ 328,555
6/30/2023	\$ 245,000	\$ 48,055	\$ 293,055
6/30/2024	\$ 215,000	\$ 43,155	\$ 258,155
6/30/2025	\$ 215,000	\$ 38,855	\$ 253,855
6/30/2026	\$ 220,000	\$ 34,555	\$ 254,555
6/30/2027	\$ 245,000	\$ 30,155	\$ 275,155
6/30/2028	\$ 245,000	\$ 25,255	\$ 270,255
6/30/2029	\$ 255,000	\$ 20,355	\$ 275,355
6/30/2030	\$ 255,000	\$ 15,000	\$ 270,000
6/30/2031	\$ 275,000	\$ 9,263	\$ 284,263
6/30/2032	\$ 125,000	\$ 2,938	\$ 127,938
<b>Totals</b>	<b>\$ 3,050,000</b>	<b>\$ 384,295</b>	<b>\$ 3,434,295</b>

## Debt Service Report

**Local Unit Name:** City of Grand Ledge  
**Local Unit Code:** 23-2030  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** 2011 Refunding  
**Issuance Date:** 9/1/2011  
**Issuance Amount:** \$1,890,000  
**Interest Rate:** 2.72%  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Downtown Development Authority

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2021 \$	85,000 \$	2,312 \$	87,312
<b>Totals</b>	<b>\$ 85,000</b>	<b>\$ 2,312</b>	<b>\$ 87,312</b>

## Debt Service Report

**Local Unit Name:** City of Grand Ledge  
**Local Unit Code:** 23-2030  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** 2009 Michigan Municipal Bond Authority  
**Issuance Date:** 9/28/2009  
**Issuance Amount:** \$3,450,062  
**Interest Rate:** 2.5%  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Water & Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2021	\$ 175,000	\$ 48,102	\$ 223,102
6/30/2022	\$ 180,000	\$ 43,727	\$ 223,727
6/30/2023	\$ 185,000	\$ 39,227	\$ 224,227
6/30/2024	\$ 190,000	\$ 34,602	\$ 224,602
6/30/2025	\$ 190,000	\$ 29,852	\$ 219,852
6/30/2026	\$ 190,000	\$ 25,102	\$ 215,102
6/30/2027	\$ 195,000	\$ 20,352	\$ 215,352
6/30/2028	\$ 200,000	\$ 15,477	\$ 215,477
6/30/2029	\$ 205,000	\$ 10,477	\$ 215,477
6/30/2030	\$ 214,062	\$ 5,352	\$ 219,414
<b>Totals</b>	<b>\$ 1,924,062</b>	<b>\$ 272,268</b>	<b>\$ 2,196,330</b>

## Debt Service Report

**Local Unit Name:** City of Grand Ledge  
**Local Unit Code:** 23-2030  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** 2014 Capital Lease - Eaton County  
**Issuance Date:** 4/9/2014  
**Issuance Amount:** \$4,960,000  
**Interest Rates:** 2.0 - 2.375%  
**Debt Instrument (or Type):** Capital Lease  
**Repayment Source(s):** Water & Sewer Fund

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
6/30/2021	\$	505,000	\$	56,406	\$	561,406
6/30/2022	\$	515,000	\$	46,306	\$	561,306
6/30/2023	\$	525,000	\$	36,006	\$	561,006
6/30/2024	\$	535,000	\$	24,982	\$	559,982
6/30/2025	\$	545,000	\$	12,944	\$	557,944
<b>Totals</b>		<b>\$ 2,625,000</b>		<b>\$ 176,644</b>		<b>\$ 2,801,644</b>

## Debt Service Report

**Local Unit Name:** City of Grand Ledge  
**Local Unit Code:** 23-2030  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** 2019 Capital Improvement Bonds (GO-LT)  
**Issuance Date:** 12/19/2019  
**Issuance Amount:** \$6,560,000  
**Interest Rates:** 3.0-4.0%  
**Debt Instrument (or Type):** Bond

**Repayment Source(s):** Capital Improvement Debt Service, Street, S/W (non-revenue), Equipment Operating

Years Ending		Principal		Interest		Total
6/30/2021	\$	325,000	\$	239,650	\$	564,650
6/30/2022	\$	340,000	\$	226,350	\$	566,350
6/30/2023	\$	355,000	\$	212,450	\$	567,450
6/30/2024	\$	370,000	\$	197,950	\$	567,950
6/30/2025	\$	385,000	\$	182,850	\$	567,850
6/30/2026	\$	400,000	\$	167,150	\$	567,150
6/30/2027	\$	415,000	\$	150,850	\$	565,850
6/30/2028	\$	430,000	\$	133,950	\$	563,950
6/30/2029	\$	450,000	\$	116,350	\$	566,350
6/30/2030	\$	470,000	\$	97,950	\$	567,950
6/30/2031	\$	490,000	\$	78,750	\$	568,750
6/30/2032	\$	505,000	\$	58,850	\$	563,850
6/30/2033	\$	525,000	\$	40,875	\$	565,875
6/30/2034	\$	540,000	\$	24,900	\$	564,900
6/30/2035	\$	560,000	\$	8,400	\$	568,400
<b>Totals</b>		<b>\$ 6,560,000</b>		<b>\$ 1,937,275</b>		<b>\$ 8,497,275</b>
		<b>\$ 16,814,062</b>		<b>\$ 3,304,594</b>		<b>\$ 20,118,656</b>