

Debt Service Report

Local Unit Name:	City of Grand Ledge
Local Unit Code:	23-2030
Current Fiscal Year End Date:	6/30/2020

Debt Name:	2013 Capital Improvement
Issuance Date:	5/1/2013
Issuance Amount:	\$2,280,000
Interest Rates	1.0 - 3.25%
Debt Instrument (or Type):	Bond
Repayment Source(s):	General Fund

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
6/30/2020	\$	95,000	\$	51,405	\$	146,405
6/30/2021	\$	100,000	\$	49,980	\$	149,980
6/30/2022	\$	105,000	\$	48,330	\$	153,330
6/30/2023	\$	105,000	\$	46,388	\$	151,388
6/30/2024	\$	110,000	\$	43,673	\$	153,673
6/30/2025	\$	115,000	\$	41,013	\$	156,013
6/30/2026	\$	120,000	\$	38,138	\$	158,138
6/30/2027	\$	120,000	\$	35,138	\$	155,138
6/30/2028	\$	125,000	\$	31,538	\$	156,538
6/30/2029	\$	130,000	\$	27,788	\$	157,788
6/30/2030	\$	135,000	\$	23,563	\$	158,563
6/30/2031	\$	140,000	\$	19,175	\$	159,175
6/30/2032	\$	145,000	\$	14,625	\$	159,625
6/30/2033	\$	150,000	\$	9,913	\$	159,913
6/30/2034	\$	155,000	\$	5,038	\$	160,038
Totals		\$ 1,850,000	\$	485,705	\$	2,335,705

Debt Service Report

Local Unit Name:	City of Grand Ledge
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Current Fiscal Year End Date:	6/30/2020

Debt Name:	2010 Downtown Development
Issuance Date:	8/17/2010
Issuance Amount:	\$2,000,000
Interest Rates	2.25 - 4.0%
Debt Instrument (or Type):	Bond
Repayment Source(s):	Downtown Development Authority

Years Ending		Principal		Interest		Total
6/30/2020	\$	145,000	\$	35,834	\$	180,834
6/30/2021	\$	150,000	\$	30,940	\$	180,940
6/30/2022	\$	155,000	\$	25,690	\$	180,690
6/30/2023	\$	165,000	\$	20,070	\$	185,070
6/30/2024	\$	170,000	\$	13,800	\$	183,800
6/30/2025	\$	175,000	\$	7,000	\$	182,000
Totals		\$ 960,000	\$	133,334	\$	1,093,334

Debt Service Report

Local Unit Name:	City of Grand Ledge
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Current Fiscal Year End Date:	6/30/2020

Debt Name:	2016 Capital Improvement and Refunding Bonds
Issuance Date:	7/7/2016
Issuance Amount:	\$5,000,000
Interest Rates	2.0 - 2.35%
Debt Instrument (or Type):	Bond
	Capital Improvement Debt Service, DDA, Local Development Finance Authority and Parks & Rec Fund
Repayment Source(s):	Fund

Years Ending	Principal	Interest	Total
6/30/2020	\$ 500,000	73,155	573,155
6/30/2021	\$ 480,000	\$ 63,155	\$ 543,155
6/30/2022	\$ 275,000	\$ 53,555	\$ 328,555
6/30/2023	\$ 245,000	\$ 48,055	\$ 293,055
6/30/2024	\$ 215,000	43,155	258,155
6/30/2025	\$ 215,000	38,855	253,855
6/30/2026	\$ 220,000	34,555	254,555
6/30/2027	\$ 245,000	30,155	275,155
6/30/2028	\$ 245,000	25,255	270,255
6/30/2029	\$ 255,000	\$ 20,355	\$ 275,355
6/30/2030	\$ 255,000	\$ 15,000	\$ 270,000
6/30/2031	\$ 275,000	\$ 9,263	\$ 284,263
6/30/2032	\$ 125,000	\$ 2,938	\$ 127,938
Totals	\$ 3,550,000	\$ 457,450	\$ 4,007,450

Debt Service Report

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Current Fiscal Year End Date: 6/30/2020

Debt Name: 2011 Refunding
Issuance Date: 9/1/2011
Issuance Amount: \$1,890,000
Interest Rate: 2.72%
Debt Instrument (or Type): Bond
Repayment Source(s): Downtown Development Authority

Years Ending	Principal	Interest	Total
6/30/2020 \$	80,000 \$	4,488 \$	84,488
6/30/2021 \$	85,000 \$	2,312 \$	87,312
Totals	\$ 165,000 \$	\$ 6,800 \$	171,800

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Local Unit Name:	City of Grand Ledge
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Debt Name:	2009 Michigan Municipal Bond Authority
Issuance Date:	9/28/2009
Issuance Amount:	\$3,450,062
Interest Rate	2.5%
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water & Sewer Fund

Years Ending		Principal		Interest		Total
6/30/2020	\$	170,000	\$	52,352	\$	222,352
6/30/2021	\$	175,000	\$	48,102	\$	223,102
6/30/2022	\$	180,000	\$	43,727	\$	223,727
6/30/2023	\$	185,000	\$	39,227	\$	224,227
6/30/2024	\$	190,000	\$	34,602	\$	224,602
6/30/2025	\$	190,000	\$	29,852	\$	219,852
6/30/2026	\$	190,000	\$	25,102	\$	215,102
6/30/2027	\$	195,000	\$	20,352	\$	215,352
6/30/2028	\$	200,000	\$	15,477	\$	215,477
6/30/2029	\$	205,000	\$	10,477	\$	215,477
6/30/2030	\$	214,062	\$	5,352	\$	219,414
Totals		\$ 2,094,062	\$	324,620	\$	2,418,682

Debt Service Report

Local Unit Name:	City of Grand Ledge
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Current Fiscal Year End Date:	6/30/2020

Debt Name:	2014 Capital Lease - Eaton County
Issuance Date:	4/9/2014
Issuance Amount:	\$4,960,000
Interest Rates	2.0 - 2.375%
Debt Instrument (or Type):	Capital Lease
Repayment Source(s):	Water & Sewer Fund

Years Ending		Principal		Interest		Total
6/30/2020	\$	495,000	\$	66,306	\$	561,306
6/30/2021	\$	505,000	\$	56,406	\$	561,406
6/30/2022	\$	515,000	\$	46,306	\$	561,306
6/30/2023	\$	525,000	\$	36,006	\$	561,006
6/30/2024	\$	535,000	\$	24,982	\$	559,982
6/30/2025	\$	545,000	\$	12,944	\$	557,944
Totals		\$ 3,120,000	\$	242,950	\$	3,362,950

\$ 11,739,062 \$ 1,650,859 \$ 13,389,921